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OPEN MARKET SECURITIES DEPARTMENT

1909 FINANCIAL AND COMMERCIAL THURSDAY, November 11. Most of the time to-day the stock market was lethargic, but it exhibited

whole than it did yesterday, pressure to whole than it did yesterday, pressure to sell stocks and general uneasiness on the part of trading speculators being the part of trading specul a somewhat stronger undertone on the remained the chief factor influencing prices, and consideration of this was made upon the one hand of the favorable bearing of the strong statement of condition made during the day by the Bank of England and the action of the directors of the bank in leaving their discount rate unchanged, and on the other of the unfavorable status of affairs in this regard locally. The English bank's report was conceded by every one to be extraordinarily good. The bank's proportion of reserve to liabilities rose from last week's figures of 45.50 per cent. to 50.70 per cent., or a higher level than has been recorded at this season with but two exceptions, and these in years of dull business and money plethora, during the last ten years. It is doubtless true that the gold holdings of the bank have been augmented by what is in reality a temporary transfer of funds from Paris. Such a transfer, however, answers all the purposes of the moment, and unless prehension would seem to be rather remote of a further advance in the Bank of England's discount rate during the remainder of the year. At home the prospect for the immediate future as regards money rates is clouded. The Clearing House banks have lost thus far this week on the known movements of money about as much money as they did last week, and while a certain amount of reduction of loans has presumably taken place. yet in the higher banking circles the opinion seems to be entertained that last week's bank surplus of \$5,000,000 will at the end of the present week substantially disappear. What has caused this has been, aside from the shipments of gold to South America made at the instance of our English creditors, a renewal of Western demands for money; and these Western needs are in turn di to an apparent unwillingness on the part of the Northwestern farmers to sell wheat! freely at present prices and to the immense current development of business in the Western States. Time money to-day was quoted at higher rates than any seen hitherto this year. Five and a quarter per cent. was the day's high call money

Perplexity over the outcome of all this ept Stock Exchange activity at a standstill; and undoubtedly another element in the day's movement of values was tha arising from the concerted demand, as reported from the West, of 25,000 firemen on forty-two railroads for large advances in wages. Few people suppose that with the railway companies of the country just emerging from a period of depres-sion their managers can look with favor upon such a large addition to their expenditures as is involved in the proposition described, especially as the rise in wages asked for means in substance an elevation of the high wage schedules that have all along been maintained by the railway companies. In almost no instances were reductions in wages made by the country's railway organizations in the panic period and the economies practised then ran along different lines. The fair presumption is, of course, that the matter will be amicably adjusted, but the news concerning it to-day was the occasion, or appeard to be such, of a sharp | City of Munich 4s... fall in the Northern Pacific, Great North ern preferred, St. Paul, Union Pacific and other prominent Western railroad stocks. These shares recovered the greater portion of their losses before the close of business, and the market offect of their decline was counterbalanced in measurable degree by a rise in a fairly large number of special stocks, such as American Can common and preerred, Interborough Metropolitan comand the Chicago Great Western issues. There was also a moderate resumption of the buying of Amalgamatec Copper stock that has recontly been witsed. The directors of the Union Pacific and Southern Pacific companies at their meeting to-day for the purpose of declaring dividends made no change in the existing rate of distribution, and this action was wholly in accord with Wall Street's expectation. Reports of railway earnings received made a rather more varied exhibit than they have of late, the New York, New Haven and Hartford showing a gain in gross for the September quarter of \$1,800,000 and an increase in surplus after charges of \$1,413,000. Canadian Pacific also exhibited a gross increase of \$425,000 for the first week of November, but the St. Paul's gross increase of \$960,000 for the la quarter was accompanied by a reported lecrease in not of \$674,000. The most important item of news of the day aside from that having reference to the improvment in the Bank of England's condition was contained in the publication of the Government's state ment of the exports of domestic products from the country in October value of these shipments increased nearly \$22,000,000, and their total value of \$123 643,000 was the second argest for any nonth in the trade history of the land

30.592,000 greater than in the preceding New York Stock Exchange Sales, Nov. 11 CLOSING PRICES OF UNITED STATES BONDS. RAILROAD AND OTHER BONDS.

Credit for this was largely due to the

tity of cotton exported was in bale

not greatly in excess of that in October

bales in 1908 and 1,289,177 bales this year.

The value of the exports, however, owing

to the higher price of cotton this year, was

the exact figures being 1,222,119

enormous increase in the value of cotton exports for the month. The actual quan

100 Pit Coal p. 79 89
300 Press S C. 51% 5114
100 Ry St Spg 4914 4914
102 Ry St Spg 4914 4914
102 Rep Stepl. 105 41700 Reading. 1021s 1603s 6400 Rock feld. 403s 395s 800 Rock Isl pf 81 803s 730 StJ & G L. 2014 100 StJ G I 1 p 59 400 StL SF 2 0 5714 100 StL S.W p 6818 4740 Sou Ry Co 3 084 100 Tex Land. 91 300 Tex Pac. 3484 100 Third AvR 1914 100 Tol Rys... 834 500 Tol Stl. W 54 200 Tol SLW p 6934 6984 1600 Un Pac of 103 100 U Dry Gds1 2114 12114 100 UDryC p.. 1 1019 11019 300 Un R Inv. 4078 400 U S Rub.. 50 3000 US Steel.. 9014 400 USSteel p 126 2100 Utah Cop. 5284 447 Va-Car d. 4914 200 Wabash. 1984 700 Wab pr. . 6114 600 Wells-PE 502, 600 500 -1419 470 Westh'se 844, 843, 843,-14 200 W'h'se 1 pl 341g 1341g 1341g-51g 200 W Mdct 8 pd 3414 3418 200 West U T. 7714 7634 200 Wis Cent., 5014 5014 Total sales of stocks, 543.500 shares.

Adlis Ch're. 15 1514 Marine. 1. 714
Allis Ch pf. 5834 54 Marine pf. 24
Amal Cop. 8934 8014 Minn & St L. 52
Am Ag Ch... 4734 48 MarSt L pf. 84 Am B Sug... 47 4716 MSP & SSM. 135 Am Can.... 14'6 1416 MSP SSM pf132 Am Can pf. 2476 25 MKAT... 4874 Am Ca F... 7434 7434 MKAT... 4874 Am Ca F. pf. 19 120 Mc Pacific... 6874 Am Cot Oil... 7314 7315 Nat Bla Co... 114 | VaCarolinaC tst | 20000..... 97 | VaCarolinaC tst | 20000..... 97 | Va Iron C & C 5a | 1000..... 9812 | 1000..... 9812 | 1000..... 9814 | 1000..... 9814 | 1000..... 9814 | 1000..... 9814 | 1000..... 9814 | 10000..... 9814 | 10000..... 9814 | 10000...... 9814 | 10000..... 9814 | 10000..... 9814 | 10000..... 9814 | 10000..... 9814 | 10000..... 9814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000...... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000...... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000...... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000...... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000..... 8814 | 10000.... 8814 | 10000.... 8814 | 10000..... 8814 | 10000.... 8814 | 10000.... 8814 | 1 Am Loco

FOREIGN BONDS.

Prussian Government 4s. Saxony Government as Hamburg Governrent 3s. City of Frankfort-on-Main 31 58 City of Vienna 4a. Mexican Government Gold 5s. Russian Government Gold 4s

RAILROAD AND OTHER SHARES. 200 Allis Chat. 1514 1514 350 Allis Ch p. 5384 5312

14 COIH CAL. 1914 370 Am B Su.. 47 100 Am B S pf 96 4810 Am Can... 1408 1334 7100 Am Can p. 8518 600 Am Car P. 7478 8478+138 Bellaw...562 7418- 34 Den & R.G... 4656 11938- 18 Den & R.G. pf 8316 600 Am Car P. 7478 748 100 Am C P pf 1 1938 11938 200 Am H & L. 9 100 A Ice Secs 25 100 Am Loco.. 6219 6119 100 A Loco pf.1 1519 11519 11519-200 A MaltCrp 814 814 100 A M Crp p. 48 48 1700 Am Smelt. 983a 976a 9814 290 A Smelt p. 1 116a 1 1112 1 1 16a+ 1a 400 Am SteelF 645g 6419 13019-119 100 A Sugar p 125 125 500 Am T& T.1413g 14034 500 A Tob pf. . 1001g 1001g 1001g+ 100 A Wool pf10314 10314 10314 2150 Apaconda 49 4819 3700 AT & S P. 11919 11918 200 Balt 4 0 . 116 200 Beth Steel 35 1700 Bkn R T., 7514 400 Can Pac.,185 600 Can Pacrts 914 700 Cen Liber 4718 4700 Ches Oblo 88 200 Chi N W .. 187 2012+

5500 CGLW 3 pd 2058 550 CGW B3pd 2512 200 CGW debct 6212 6800 CM StP...167 15538 400 CCC & S L 78 7110 Col Fuel I. 4834 700 Col H C f. 80 500 Cons Gas. 14314 14314 14314-1200 Corn PR. 2214 200 Corn PR p 8638 600 Den R Gr. 4634 100 Det U Ry. 6212 100 Distlis' S. 3658

1500 Eric 1... 3212 1500 Eric 1849 4614 100 Gen Elect 162 12800 Gt Nor pf 143 2000 G N O ett 18184 700 Harvester 07784 400 111 Cent ... 147 300 Int Paper. 1478 800 Int Pap p. 61 800 Int Pump. 5334 200 l Pump pf 9018 67000 Inter-Met 2212 14300 Int-Met p. 5219 290 Kan O So. 4319 1953 Lac Gas.. 1093g 109 10918-100 Lou Nash. 15112 15112 15112 300 Manhat'n 1 4 0 19 1 4 0 14 500 Marine... 758 758 500 Marine... 708 75 100 Minn St L 5234 521g 461g 230 M K & Tex 47 4634- 18 1100 Mo Pac... 7018 800 Nat Lead. 8758 300 Nat E & S. 2034 2034+ 12 100 NRyM 2pf :: 218 100 NYCSL. 6334 6384 100 NYCSL2. 91 91 100 NY NH H.1545e 1545e 1545e 100 Nor & Wp 8958

200 Ont & Wes 463g 463g 100 Ont Silver 23g 23g 700 Pac Mail. 44 4314

600 Pac TaTel

8924 Pa R R rte

Kan City So. 43 Kan C Sopt. 70 71 W Mdo 3 pd. 33% 109% West Un Tel. 76% WheelalE. 8.2 WalEipf. 18 WalEzpf. 0 Lake E & W. 22 · Mx dividend. THE CURB MARKET.

200 Chic Gt West w I., 28 400 Davis Daly Est... 63 400 El Rayo..... 35 Ely Central.... Goldfield Con. 1100 Greene Cananea... 11%
 300 Inspiration Cop.
 74

 400 Kerr Lake.
 894

 1500 Lu Rose.
 415-16

 1500 Mlami Cop rights
 37½

 4100 Miami Copper
 17½

 400 Mon Shosh Con.
 114

 1300 Miami Coper
 17½

 400 Mon Shosh Con.
 114

 1500 Miami Coper
 17½

 150 Miami Coper
 17½

 <t

THE SUN. FRIDAY, NOVEMBER 12, 1909. 300 Solron & Steel ... 300 Solron Steet pf. 19 Standard Oll ... CURB STOCKS CLOSING.

105 -1 16114- 8

12834-

6934

7634

. Ex dividend

Am MaltC... '8

Am Tob pf .. 100

atoplias M. .: 14

Ches & Oblo. 17%

CG WA3 pd 2014

CCCASL pfice

Col So 2d pf. 79%

Corn Pd Ref. 21 Corn P Ref p 85 Bet L&W ... 502

DSS& Apf. 2814

Erie 1st pf ... 4614

Fed Min & S.

Gen Elec 162

Gt North pf .141%

Gt N O offin. A1% Harvester . 106% Harv'ter pf .128

Hock Val pf. 90%

Int-B Met pf 51%

int Paper ... 14

Int Pump... 53'5 Int Pumppf. 90

Iowa Central 29 Iowa Cent pf 51

Am Wool... 3414 26 Pacific Mail. 43 Anaconda... 49 (9)4 PacTel&Tel 47

Anaconda... 49 (1944 Pactellate) or Det & Hud...1831/2 185 Pact & Tpf... 95

At T&SF pf. 10474 108 Peo G L&C. 11344 Atl Coast L. . 136 13634 Pittsburg C. 1644 Balt & Ohlo.. 11545 116 Pittsburg C pf. 68

Cen Leather, 46% 47 Repub Steel, 47% CenLther pf.108% 109 Rep Steel pf.105

CMASPpf.1731/4 175 StPAOm...135 CCCASL...771/4 78 SoPacitio...1281/4 CCCASL.pf100 110 Southern Ry 369/4

Chia N W ... 1864 187 St LS W ...

CLOSING PRICES.

Nat BAS Co. 20% N J Central..290

112 NY NH & H . 15414 155

North Am... 79 Nor & West.. 95

PCC&SL.pf.110

PrSteet Car. 5114 P Steet Cpf. 10414

Ry St Spg pf 105

35 SILASP 101 70

BOL TSLLAW 53

144 TStLW pf., 69

570 [UnBagePpf 74

f4 Un Pac pf ... 102%

15% Un R Inv pf. 71

23 Un Cigar pf. 108 3216 Un Dry Gds. 131

88 US Express. 101 163 US Rity & 1. 82

81% USRARpf. 29

119 5 U SRub 2pf. 8414

52 Va-Car 48%

61 Vulcan Det., 27

53% Vulcan Dpf. 80 90% Wabash 194

43% Westhouse .. 8416

Illinois Cen.. 14514 14614 U S Steel pf. 126

USRed&R. II

47 Un Dry G pf. 110% 111 40 USCIPIDE. A2 2416 81% USCIPPE. 86% 8714

7634

61% NYAB 9416

MINYCASIL. 62

96% NYCASL 2pt 90

10278+ 3

11019-14 Am Light & Traction.
4014-08 American Tobacco....
7134-14 Am Writing Paper....
Am Writing Paper pf. Bay State Ges..... British Col Copper. Boston Con Copper Butte Coalition.... Butte Coalition..... Central Foundry pf. Cobait Central..... Kerr Lake..... Miami Copper.....

Boston, Nov. 11.—The market for copper shares to-day was firm, owing to the persistent rumors of a combination among the larger producing interests. Lake Copper was the feature, over 13,000 shares being traded in. This stock showed a gain of 1% points for the day. The balance of the list was from a fraction to a point higher.

Industrials and rails moderately active and firm

Mass Cop & G
Mass Cop & G
Manil
Michigan
Mohawk
Nevada Cons
Nipissing
North Butte
Newhouse
North Lake
Ojibway
Odd Dominion
Osceola
Quincy
Shannon Trintty.
U.S. Smelter.
U.S. Smelter pf.
U.tah Copper...
Utah Cons...
Victoria.
Wyandot... 100 128 177 81 100

MISCRILLANKOU

Am Pneumatic. 384

Am Pneu pf. 2294

Am Tel & Tei. 148

Am Agri Chem. 4814

Am Agri Chem pf.1019

Cumberland Tel. 148

East Boston Land 1194

East Boston Land 199

Mass Gas. 759

Muss Gas pf. 85

Pulman. 1914

Seattle Electric. 36 Mass Gas pf. 203
Mass Gas pf. 203
Mass Gas pf. 203
Pullman. 1914
Seattle Electric 1164
Seattle Electric 1164
Swift & Co. 10056
United Shoe M. 694
United Shoe M. 694
United Fruit. 145
Western Tel. 11
Western Tel. 11
Western Tel. 20

Am Cement... 40 40% 40% Pa Steel pf... 114 1 Am Rys... 46 40% 40% Phila Co... 48% Phila Phila Co... 48% Phila Ph

INDUSTRIAL EARNINGS.

Gross earn... \$60,834,486 \$62,773,087 Exp. & taxes. 41,115,143 40,106,841

Money on call on the floor of the Stock Exchange to-day did not reach the high squire touched yesterday, 5% per cent, being the maximum rate and 3% per cent, the minimum. The average price paid waw 5 per cent, against a similar price yesterday. The close was 3% per cent. As a result of the lower range of call money for time money market if anything exhibited a slightly easier tone, bids for funds not being quite so urgent as was the case yesterday. Rates, however, remained unchanged at 5% per cent, for five and six months (formarcial paper was quotei at 5 to 5% per cent, for pirme single names and invoyed bills receivable; other names, 5% per cent.

The sterling exchange market to-day ruled firm rates closing at 4.8230-004.8316 for sixty days, 4.8710-04.8715 for demand bills and 4.8770-004.8780 for cables. France were quoted at 8.17½ fees 1-32205.17½ and 5.20½-08.20 fees 1-18; reichemarks, 55½ plus 1-444295 3-16 and 94½ less 1-32094 9-16. Domestic exchange on New York: Boston-10c. discount. Chicago—50c. discount. Chicago—50c. discount. Cherleston—Buying. par: selling. 1-10c. premium. Cincinnati—Par. New Orleuns—Commercial. 456/75c. discount: hanks, \$1 premium. Minneapolis—Par. Montreal—Par. St. Paul—10c. premium. St. Louis—50c. discount. San Francisco—40c. premium.

Montreal—Par. St. Paul—10c. premium. St. Louis—30c. discount. San Francisco—40c. premium.

Money in London, 4½@4½ per cent. Rata of discount in the open market for short and three months bills, 4½@4 9-18 per cent. The closing price of consols was 52 11-16 for money and 82½ for the account. The Bank of England's minimum discount rate was left unchanged to-day at 5 per cent. The weekly statement of the bank shows the following changes: Total reserve increased £1,353,000; circulation decreased £7578,000; bullion increased £1,004,000; other deposite decreased £258,000; downthest securities decreased £258,000; downthest securities decreased £258,000; downthest securities decreased £258,000; downthest securities decreased £259,000. The proposition of the bank's reserves to liabilities is now 50.70 per cent.; compared with 45.40 per cent. isat week, and compares with an advance from 52 to 53 per cent. in this week last year. Paris cables quote the price of 3 per cent. restes at 95 francs 225; centimes. Private rate of discount was 3 per cent. Exchange on London, 25 francs 21½ centimes. The weekly statement of the Bank of France shows the fellowing changes: Goldon hand increased 125,000 frs.; silver on hand increased 125,000 frs.; instees in circulation decreased 125,000 frs.; notes in circulation decreased 17,525,000 frs.; notes in circulation decreased 17,525,000 frs.; per cent. Exchange on London; 30 marks 48½ pfgs.

New York Cfearing House statement Exchanges, \$81,007,20; balances, \$15,042,-975; Sub-Treasury debit balance, \$822,849.

Commercial price of bar silver in New York, 50%c. Silver in London, 23/4d.

MISCELLANEOUS MARKETS. Coffee Easier on Weak Cables Provisions

Irregular. Weakness in Europe counted for more than reports of a short yield in Rio and prices eagged a little. Europe sent sell-ing orders and there was scattered liquiing orders and there was scattered liquidation. Spot interests were byyers.

Spot coffee firm. Rio No. 7, 8%c. Futures closed unchanged to 5 points lower, with the tone steady and the sales 12,780 hags. Havre declined ½ to ½f. Hamburg declined ½ to ½f. Rio declined 100 reis; receipts, 11,000 bags; stock, 431,000. Santos was unchanged to 50 reis lower; receipts, 73,000 bags; stock, 2,846,000. So Paulo receipts, 68,000 bags; Jundiahy, 36,400. Prices here as follows:

PROVISIONS:—Lard, firm: prime Wester of 13.55; refined condinent, \$13.55; Sout American, \$14.25. Pork, firm: mess, \$5.76 (1928). Beef, firm: family, \$14.50 (1928). Beef, firm: family, \$14.50 (1928). Butter—Creamery, extras, 30c. Cheese—State, f. c., September fancy, 16½c. Eggs-Western firsts, 28630c. Chicago, Nov. 11.—Provisions developed strength and close sharply higher on a fair general demand The grain strength, better shipping demand and expected bullish showing of hog movement for some days to come were the bull incentives. Offerings were chiefly fron profit taking longs and at times scarce. Prices were as follows:

Hitte: November 11.00 11.0714 11.07 11.0714 11.07 11.0714 11.07 11.0714 10.35 10.37 10.35 SUGAR.—Raw was firmer. Centrifugal, 96 test, 4.45c.; muscovados, 89 test, 1.95c. Refined was firmer; granulated, 5.0545.15c. Naval. Storges.—Spirits of turre time, 58c. Common to good strained ro in, \$4.29.

THE CHICAGO MARKET.

Chicago, Nov. 11.—American Can common and preferred were the features on the local exchange to-day, the former gaining % and the latter 1% points. The balance of the list closed unchanged except United Boxboard, which lost % on the day. The summary:

Onen-High-Low-Cios-

Sales.

Sales.

6225 Am Can.

925 Am Can pf.

145 Am Ship.

25 Am Ship pf.

160 Am Tei d Tei,

160 Booth Fish pf.

45 Canal & Dock.

50 Chi Pneu Tool.

50 Chi Subway.

6 Com Edison.

Diamood Match.

itis Brick.

Kans City Light. Am Tel & Tel 14134
Booth Fish pf. 64
Canal & Dock. 53:5
Chi Pneu Tool. 36:5
Chi Subway. 65:6
Com Edison. 119:5
Diamond Match. 127:3
tits Brick. 61
Kans City Lightpf. 6:
Nat Carbon pf. 120
Peoples Gas. 113
Sears-Roe Com. 142
So Side El. 52
StreetsStable Car. 66:6
United Box. 1854
BONDS.
Cudaby 5s. 99:5

RAILROAD EARNINGS.

Canadian Pacific The Chicago, Miwaukee and St. Paul Railway Company reports for September: 1909. Changes. Gross revs. 36,287,936 56,105,673 Inc. 5182,033 Op. ex. 4 tax 4,166,147 3,524,206 Inc. 341,941 Net revs... \$2,121,779 \$2,281,667 Dec. \$159,883 Net revs... \$5,608,306 \$5,712,269 Dec. \$673,962 NEW YORK, NEW HAVEN AND MARTPORD.

Surplus . . \$3,315,537 \$1,884,333 Inc. \$1,431,204 SUB-TREASURY STATEMENT.

The Metal Market.

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Carpenter, Baggot 17-21 William St. & Co, Members New York Stock, Cotton, Coffee, and ther Exchanges. Stocks and Bonds bought for evestment or carried on margin.

TAILER & CO Investment Securities 27 PINE STREET

1852 Jas. B. Colgate & Co. 36 Wall St., New York Members N. Y. Stock Ex. Investment

Nat'l Bank of Cuba Northern Securities Stubs EHRICH & CO. of New York Stock Exchange 67 EXCHANGE PLACE.

WANTED Pacific Gas & Elec., Com. & Pfd. St. Joseph (Me.) Ry. Lt. & Pow., Com. & Pfs. Portland (Dre.) Ry. Lt. & Pow., Com. & Pfd. SLATTERY & CO. 10 Exchange Pl.

Lackawanna Steel **WILLIAMSON & SOUIRE** Members New York Stock Exchange 23 BROAD ST. Phones 6790 to 6794 Bread

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Cele Conservative Accounts Soil

Fulton Trust Co.

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TRUST CO. TO BONNING :58 Fifth Ave. 100 West 125th St. 3d Ave. & 148 St.

STRONGEST IN WORKING CAPITAL Central Trust Company of New York 54 WALL STREET

CAPITAL and SUMPLUS, \$18,900,900 (of which \$17,000,000 has been sarned) AWYERS TITLE INSURANCE & TRUST COMPANY

羅 ALLOWS INTEREST ON DEPOSITS 160 Broadway, Manhattan. 188 Montague Street., Brooklyn.

ENGINEERS H. M. BYLLESBY & Co. ENGINEERS **EXAMINATIONS & REPORTS**

218 LA SALLE ST. CHICAGO klahoma City. Okla. Mobile. Ala. San Diago. Cil. DAILY TREASURY STATEMENT WASHINGTON, Nov. 11.—The statement of the eccipts and expenditures of the Treasury shows: Surplus .. \$150,763De1.\$2,597,589 The receipts from customs yesterday were \$1.32.831; from internal revenue, \$1.047.321, and miscellaneous, \$73.629. National bank notes received for redemption, \$1.133.096.

The cash statement of the United States Treasurer for November 10 shows:

TRUST FUND. To redeem outstanding cartificates, \$1,571,50,869

22,395,039

DIVIDEND DECLARATIONS. com